

Financial Proposal – 15 March 2015

PROPOSAL for MCAA AGM or Following Committee Meeting

Dave Bryars, 2014 MCAA Treasurer and representative of the Arcadians Lamplighters Male Choir proposes that the MCAA Committee develop and commit to use a Strategic Financial Plan for 2015 and the future, with annual reviews and potential updates.

It is recommended the Strategic Financial Plan has at least the following components:-

- An agreed and documented minimum financial reserve level – set to cover the planning and management expenditures of the next MCAA Festival Concert.
- Annual Operating Budgets, signed off by the full committee.
- A Festival Concert Budget initiated once the next concert venue and major components are decided; this budget to also be signed off by the full committee.
- Any and all proposed expenditure that has not been budgeted has to be assessed and agreed to by the full MCAA Committee.
- A specific policy developed to define the criteria for the spending of money the MCAA has in its accounts above the agreed reserve level, with the emphasis on always being to the benefit of all active member choirs.

Comment

To date, from the rebirth in 2007, MCAA in a non-concert year only has income from Memberships and Bank Interest, and outgoings of Meeting Costs and other small incidental expenses, plus periodic Web Site costs.

The concert years have built up the MCAA funds and have led to a current total of approx. \$36K.

This has been hard earned money thanks to the whole hearted support in both participation and ticket selling by the majority of the MCAA members; and of course the great concert organisers.